

SECTION 1A. In accordance with Articles LXIII and CVII of the Articles of Amendment to the Constitution of the Commonwealth and section 6D of chapter 29 of the General Laws, it is hereby declared that the amounts of revenue set forth in this section by source for the respective funds of the commonwealth for the fiscal year ending June 30, 2025 are necessary and sufficient to provide the means to defray the appropriations and expenditures from such funds for said fiscal year as set forth and authorized in this act. The comptroller shall keep a distinct account of actual receipts from each such source by each such fund to furnish the executive office for administration and finance and the house and senate committees on ways and means with quarterly statements comparing such receipts with the projected receipts set forth in this section, and include a full statement comparing such actual and projected receipts in the annual report for said fiscal year pursuant to section 12 of chapter 7A of the General Laws. The quarterly and annual reports shall also include detailed statements of any other sources of revenue for the budgeted funds in addition to those specified in this section.

Fiscal Year 2025 Revenue by Source and Budgeted Fund (in Millions)

Revenue Source	All Budgeted Funds	General Fund	Commonwealth Transportation Fund	Other Major Funds	Other Funds
Alcoholic Beverages	102.9	102.9	.	.	.
Banks	24.4	24.4	.	.	.
Cigarettes	266.3	266.3	.	.	.
Corporations	4,280.5	4,280.5	.	.	.
Deeds	336.3	336.3	.	.	.
Fair Share	1,300.0	1,050.0	250.0	.	.
Income	22,761.0	22,761.0	.	.	.
Inheritance and Estate	680.1	680.1	.	.	.
Insurance	735.7	708.7	.	.	27.0
Marijuana Excise	172.6	.	.	172.6	.
Motor Fuel	727.5	.	726.5	.	.9
Public Utilities
Room Occupancy	280.0	280.0	.	.	.
Sales - Regular	6,834.0	4,513.1	.	.	2,320.9
Sales - Meals	1,670.0	1,670.0	.	.	.
Sales - Motor Vehicles	1,325.0	.	875.0	.	450.0
Miscellaneous	5.9	5.9	.	.	.
Fiscal Year 2025 Base Tax Revenue Estimate	41,502.0	36,679.0	1,851.6	172.6	2,798.8
Statutory Tax Transfers					
Annual Contribution to the State Pension System	-4,499.9	-4,499.9	.	.	.
Sales Tax Transfer to the MBTA	-1,465.4	.	.	.	-1,465.4
Sales Tax Transfer to the MSBA	-1,305.4	.	.	.	-1,305.4
UI Surcharge to the Workforce Training Trust Fund	-27.0	.	.	.	-27.0
Fair Share Transfer to Education and Transportation Fund	-1,050.0	-1,050.0	.	.	.
Excess Capital Gains to the Stabilization Fund	-96.8	-96.8	.	.	.
Excess Capital Gains Tax to Disaster Relief and Resiliency Fund	-13.8	-13.8	.	.	.
Excess Capital Gains to the State Retiree Benefits Trust Fund	-13.8	-13.8	.	.	.
Total Statutory Tax Transfers	-8,486.1	-5,688.2	.	.	-2,797.9
Total Fiscal Year 2025 Consensus Tax Revenue Available For Budget	33,015.9	30,990.8	1,851.6	172.6	.9
Tax Initiatives and Other Tax Revenue					
Tax-Related Settlements & Judgments	50.0	50.0	.	.	.
Tax Amnesty Program	75.0	75.0	.	.	.
Tax Enforcement Initiatives and Elimination of Tax Loopholes	60.0	60.0	.	.	.
Total Tax Initiatives and Other Tax Revenue	185.0	185.0	.	.	.
Total Taxes for Budget	33,200.9	31,175.8	1,851.6	172.6	.9
Non-Tax Revenue					
Federal Reimbursements	14,326.5	14,318.1	.	.	8.4
Departmental Revenues	6,292.7	5,536.0	692.9	12.3	51.6
Consolidated Transfers	4,145.0	4,145.0	.	.	.
Total Non-Tax Revenue	24,764.3	23,999.2	692.9	12.3	60.0
FISCAL YEAR 2025 GRAND TOTAL	57,965.2	55,175.0	2,544.4	184.9	60.9