

HOUSE No. 4715

The Commonwealth of Massachusetts



CHARLES D. BAKER
GOVERNOR

OFFICE OF THE GOVERNOR
COMMONWEALTH OF MASSACHUSETTS
, MA

KARYN POLITO
LIEUTENANT GOVERNOR

October 28, 2016

To the Honorable Senate and House of Representatives,

I am hereby filing for your consideration the attached legislation recommending terms for certain bonds authorized in sections 132 through 134, inclusive, of Chapter 219 of the Acts of 2016, entitled, An Act Relative to Job Creation and Workforce Development.

Pursuant to Section 3 of Article LXII of the Amendments to the Constitution of The Commonwealth of Massachusetts, I recommend that the bonds that the State Treasurer is authorized to issue pursuant to 132 through 134, inclusive, of Chapter 219 of the Acts of 2016, shall be issued for terms not to exceed thirty years from the date of issuance thereof; provided, however, that all such bonds shall be payable not later than June 30, 2051.

Respectfully submitted,

Charles D. Baker,
Governor

HOUSE No. 4715

Message from His Excellency the Governor recommending legislation relative to recommending terms for certain bonds.

The Commonwealth of Massachusetts

In the One Hundred and Eighty-Ninth General Court
(2015-2016)

An Act providing the terms of certain bonds to be issued by the Commonwealth.

Whereas, The deferred operation of this act would tend to defeat its purpose, which is to facilitate forthwith the issuance of certain bonds to finance improvements to the Commonwealth's economic infrastructure and promote economic opportunity, therefore it is hereby declared to be an emergency law, necessary for the immediate preservation of the public convenience.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Notwithstanding any general or special law to the contrary, the bonds that
2 the state treasurer may issue pursuant to sections 132 through 134, inclusive, of chapter 219 of
3 the acts of 2016 shall be issued for a term not to exceed 30 years. All such bonds shall be
4 payable not later than June 30, 2051, as recommended by the governor in a message to the
5 general court dated October 28, 2016 under section 3 of Article LXII of the Amendments to the
6 Constitution.