

**HOUSE . . . . . No. 4147**

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**The Commonwealth of Massachusetts**



CHARLES D. BAKER  
GOVERNOR

OFFICE OF THE GOVERNOR  
COMMONWEALTH OF MASSACHUSETTS  
, MA

KARYN POLITO  
LIEUTENANT GOVERNOR

*January 22, 2018*

To the Honorable House of Representatives,

I am filing for your consideration the attached legislation recommending terms for certain bonds authorized in sections 3 and 4 of Chapter 133 of the Acts of 2017, which is entitled An Act Providing for Immediate Capital Improvement Needs of the Commonwealth.

Pursuant to Section 3 of Article LXII of the Amendments to the Constitution of the Commonwealth of Massachusetts, I recommend that the bonds that the State Treasurer is authorized to issue pursuant to section 3 of Chapter 133 of the Acts of 2017 shall be issued for terms not to exceed 30 years from the date of issuance thereof; provided, however, that all such bonds shall be payable not later than June 30, 2052. I further recommend that the bonds that the State Treasurer is authorized to issue pursuant to section 4 of Chapter 133 of the Acts of 2017, shall be issued for terms not to exceed 20 years from the date of issuance thereof; provided, however, that all such bonds shall be payable not later than June 30, 2042.

Respectfully submitted,

Charles D. Baker,  
*Governor*

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Message from [BACKING TEXT].

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**The Commonwealth of Massachusetts**

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**In the One Hundred and Ninetieth General Court  
(2017-2018)**  
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An Act providing the terms of certain bonds to be issued by the Commonwealth.

*Whereas*, The deferred operation of this act would tend to defeat its purpose, which is to facilitate forthwith the issuance of certain bonds for the immediate capital improvement needs of the commonwealth, therefore it is hereby declared to be an emergency law, necessary for the immediate preservation of the public convenience.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1           SECTION 1. Notwithstanding any general or special law to the contrary, the bonds that  
2 the state treasurer may issue pursuant to section 3 of chapter 133 of the acts of 2017 shall be  
3 issued for a term not to exceed 30 years. All such bonds shall be payable not later than June 30,  
4 2052, as recommended by the governor in a message to the general court dated January 22, 2018  
5 under section 3 of Article LXII of the Amendments to the Constitution.

6           SECTION 2. Notwithstanding any general or special law to the contrary, the bonds that  
7 the state treasurer may issue pursuant to section 4 of chapter 133 of the acts of 2017 shall be  
8 issued for a term not to exceed 20 years. All such bonds shall be payable not later than June 30,  
9 2042, as recommended by the governor in a message to the general court dated January 22, 2018  
10 under section 3 of Article LXII of the Amendments to the Constitution.