

# **HOUSE . . . . . No. 3903**

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## The Commonwealth of Massachusetts

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HOUSE OF REPRESENTATIVES, June 21, 2021.

The committee on Ways and Means, to whom was referred the Bill financing improvements to municipal roads and bridges (House, No. 3852), reports recommending that the same ought to pass with an amendment substituting therefor the accompanying bill (House, No. 3903) [General Obligation Bond: \$275,000,000.00].

For the committee,

AARON MICHLEWITZ.



13 appropriation, for these projects amounts not in excess of the amount provided to the city or  
14 town under this item upon preliminary notice of such amount, which shall be provided by the  
15 department to the city or town not later than March 1 of each year; and provided further, that the  
16 commonwealth shall reimburse a city or town under this item, subject to the availability of funds  
17 as provided in section 9G of chapter 29 of the General Laws, within 30 days after receipt by the  
18 department of a request for reimbursement from the city or town, which request shall include  
19 certification by the city or town that actual expenses have been incurred on projects eligible for  
20 reimbursement under this item and that the work has been completed to the satisfaction of the  
21 city or town according to the specifications of the project and in compliance with applicable laws  
22 and procedures established by the  
23 department.....\$200,000,000

24 SECTION 3. Item 6121-2118 of section 2B of chapter 383 of the acts of 2020 is hereby  
25 amended by striking out the figure “\$70,000,000” and inserting in place thereof the following  
26 figure:- \$95,000,000.

27 SECTION 4. Item 6921-2111 of section 2I of said chapter 383 is hereby amended by  
28 striking out the figure “\$25,000,000” and inserting in place thereof the following figure:-  
29 \$50,000,000.

30 SECTION 5. Item 6921-2112 of said section 2I of said chapter 383 is hereby  
31 amended by striking out the figure “\$25,000,000” and inserting in place thereof the following  
32 figure:- \$50,000,000.

33 SECTION 6. Section 33 of said chapter 383 is hereby amended by striking out  
34 the figure “\$1,970,000,000” and inserting in place thereof the following figure:- \$1,995,000,000.

35 SECTION 7. Section 40 of said chapter 383 is hereby amended by striking out  
36 the figure “\$2,190,698,500” and inserting in place thereof the following figure:- \$2,240,698,500.

37 SECTION 8. To meet the expenditures necessary in carrying out section 2, the  
38 state treasurer shall, upon request of the governor, issue and sell bonds of the commonwealth in  
39 an amount to be specified by the governor from time to time but not exceeding, in the aggregate,  
40 \$200,000,000. All bonds issued by the commonwealth as aforesaid shall be designated on their

41 face, Commonwealth Transportation Improvement Act of 2021, and shall be issued for a  
42 maximum term of years, not exceeding 30 years, as the governor may recommend to the general  
43 court under section 3 of Article LXII of the Amendments to the Constitution. All such bonds  
44 shall be payable not later than June 30, 2056, pursuant to said section 3 of said Article LXII. All  
45 interest and payments on account of principal on these obligations shall be payable from the  
46 General Fund. Notwithstanding any other general or special law to the contrary, bonds issued  
47 under this section and interest thereon shall be general obligations of the commonwealth.