HOUSE DOCKET, NO. 1745 FILED ON: 1/17/2013

HOUSE . . . . . No. 2698

The Commonwealth of Massachusetts

PRESENTED BY:

Alice Hanlon Peisch

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the passage of the accompanying:

An Act relative to tax withholding for individual retirement accounts.

PETITION OF:

NAME:	DISTRICT/ADDRESS:
Alice Hanlon Peisch	*14th Norfolk*

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HOUSE . . . . . No. 2698

By Ms. Peisch of Wellesley, a petition (accompanied by bill, House, No. 2698) of Alice Hanlon Peisch relative to tax withholding for individual retirement accounts. Revenue.

[SIMILAR MATTER FILED IN PREVIOUS SESSION
SEE
HOUSE
, NO. *3302* OF 2011-2012.]

The Commonwealth of Massachusetts

An Act relative to tax withholding for individual retirement accounts.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

Chapter 62 of the General Laws, as appearing in the 2010 Official Edition, is hereby amended by adding the following section:-

Section 65. Every person who receives payments or distributions from an individual retirement account may choose the amount of income taxes to be withheld from such payment or distribution regardless of whether such payment is subject to federal withholding; provided, that the recipient files a form specifying said amount with the payer of the individual retirement account and the commissioner.