HOUSE DOCKET, NO. 667 FILED ON: 1/18/2011

HOUSE . . . . . No. 298

The Commonwealth of Massachusetts

PRESENTED BY:

Ronald Mariano

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the passage of the accompanying:

An Act relating to fire insurance.

PETITION OF:

NAME:	DISTRICT/ADDRESS:
Ronald Mariano	*3rd Norfolk*

HOUSE DOCKET, NO. 667 FILED ON: 1/18/2011

HOUSE . . . . . No. 298

By Mr. Mariano of Quincy, a petition (accompanied by bill, House, No. 298) of Ronald Mariano relative to the payment of fire insurance claims on real estate losses. Financial Services.

[SIMILAR MATTER FILED IN PREVIOUS SESSION
SEE
HOUSE
, NO. *957* OF 2009-2010.]

The Commonwealth of Massachusetts

An Act relating to fire insurance.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

Section 97 of Chapter 175 of the General Laws, as appearing in the 2006 Official Edition, is hereby amended by inserting at the end thereof the following:-

Notwithstanding any provision in this chapter to the contrary, no such mortgagee or mortgagees shall be entitled to payment of a claim for a loss or covered real estate which equals less than ten thousand dollars, and for which such mortgagee or mortgagees are otherwise entitled to payment.