HOUSE DOCKET, NO. 1381 FILED ON: 2/18/2011

HOUSE . . . . . No. 3413

The Commonwealth of Massachusetts

PRESENTED BY:

James J. Lyons, Jr.

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the passage of the accompanying:

An Act relative to pension reform.

PETITION OF:

NAME:	DISTRICT/ADDRESS:
James J. Lyons, Jr.	*18th Essex*
Paul Adams	*17th Essex*
Geoff Diehl	*7th Plymouth*
Sheila C. Harrington	*1st Middlesex*
Steven L. Levy	*4th Middlesex*
Marc T. Lombardo	*22nd Middlesex*
Shaunna O'Connell	*3rd Bristol*

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HOUSE . . . . . No. 3413

By Mr. Lyons of Andover, a petition (accompanied by bill, House, No. 3413) of James J. Lyons, Jr. and others relative to the calculation of retirement allowances for public employees. Public Service.

The Commonwealth of Massachusetts

An Act relative to pension reform.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

SECTION 1. Subdivision (2) of section 3 of chapter 32 of the General Laws, as appearing in the 2008 Official Edition, is hereby amended by striking out clause (vi).

SECTION 2. Subdivision (2) of section 5 of said chapter 32, as so appearing, is hereby amended by striking out paragraph (a) and inserting in place thereof the following paragraph:-

(a) The normal yearly amount of the retirement allowance for any member classified in Group 1, Group 2 or Group 4, who has paid the full amount of regular deductions on the total amount of regular compensation, including deductions specified in subdivision (3A) of section 3, and in paragraph (d) of subdivision (1) of section 22, shall, subject to the limitations set forth in this section, be based on the average annual rate of regular compensation received by such member during his years of creditable service or on the average annual rate of regular compensation received by such member during the period or periods, preceding retirement, and shall be computed according to the following table based on the age of such member and his number of years and full months of creditable service at the time of his retirement.

Per Cent.	Group 1.	Group 2.	Group 4.
2.5 ……	65 or over	65 or over	65 or over.