HOUSE DOCKET, NO. 104 FILED ON: 1/10/2011

HOUSE . . . . . No. 770

The Commonwealth of Massachusetts

PRESENTED BY:

***Jason M. Lewis*, (BY REQUEST)**

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the passage of the accompanying:

An Act relative to surplus revenue.

PETITION OF:

NAME:	DISTRICT/ADDRESS:
John DeGeorge	*148 Franklin Street* *Stoneham, MA 02180*

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HOUSE . . . . . No. 770

By Mr. Lewis of Winchester (by request), a petition (accompanied by bill, House, No. 770) of John DeGeorge that funds designated by the commissioner of revenue as surplus be transferred to the stabilization fund. Revenue.

The Commonwealth of Massachusetts

An Act relative to surplus revenue.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

SECTION 1. Chapter 26 of the acts of 1981, as most recently amended by chapter 296 of the acts of 2004, is further amended by adding the following section: -

Section 17. Upon receipt of the department of revenue certification of the amount of surplus revenue (free cash) from a given fiscal year budget, that is available for use; the total amount shall be immediate transferred to the stabilization fund account.

SECTION 2. This act shall be effective upon its passage.