SENATE DOCKET, NO. 1272 FILED ON: 1/20/2011

SENATE . . . . . No. 1065

[LOCAL APPROVAL RECEIVED.]

The Commonwealth of Massachusetts

PRESENTED BY:

Daniel A. Wolf

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the passage of the accompanying:

An Act establishing a sewer construction fund for the town of Barnstable..

PETITION OF:

NAME:	DISTRICT/ADDRESS:
Daniel A. Wolf	☐ *[District]* ☐
Demetrius J. Atsalis	*2nd Barnstable*

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SENATE . . . . . No. 1065

By Mr. Wolf, a petition (subject to Joint Rule 7B) (accompanied by bill, Senate, No. 1065) of Daniel A. Wolf and Demetrius J. Atsalis (by vote of the town) for legislation to establish a sewer construction fund for the town of Barnstable. Senate Ways and Means . [Local Approval Received.]

[SIMILAR MATTER FILED IN PREVIOUS SESSION
SEE
SENATE
, NO. *2603* OF 2009-2010.]

The Commonwealth of Massachusetts

An Act establishing a sewer construction fund for the town of Barnstable..

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

SECTION 1. Notwithstanding the provisions of section fifty-three of chapter forty-four of the General Laws or any other general or special law to the contrary, the town of Barnstable is hereby authorized to establish a Sewer Construction Fund to receive revenue under section three A of chapter sixty-four G of the General Laws, in the manner set forth in section three, and may appropriate monies in said fund for sewer construction.

SECTION 2. Notwithstanding the provisions of any general or special law to the contrary, the amount of the excise collected under section two A of chapter sixty-four L of the General Laws by the town of Barnstable beginning with fiscal year two thousand and eleven shall be credited to the Sewer Construction Fund without further appropriation.

SECTION 3. Notwithstanding the provisions of any general or special law to the contrary, the amount of the excise based on rates in excess of 4% collected under section three A of chapter sixty-four G of the General Laws by the town of Barnstable beginning with fiscal year two thousand and eleven shall be credited to the Sewer Construction Fund without further appropriation.

SECTION 4. Notwithstanding the provisions of any general or special law to the contrary, any interest shall be added to and become part of the Sewer Construction Fund. The

17 treasurer shall be the custodian of all such funds and may deposit the proceeds in national banks
18 or invest the proceeds by deposit in savings banks, co-operative banks or trust companies
19 organized under the laws of the commonwealth, or invest the same in such securities as are legal
20 for the investment of funds of savings banks under the laws of the commonwealth or in federal
21 savings and loans associations situated in the commonwealth.

22 SECTION 5. This act shall take effect upon its passage.?