SENATE DOCKET, NO. 124 FILED ON: 1/18/2011

SENATE . . . . . No. 1473

The Commonwealth of Massachusetts

PRESENTED BY:

Michael R. Knapik

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the passage of the accompanying:

An Act relative to tax deductions for contributions to college savings plans..

PETITION OF:

NAME:	DISTRICT/ADDRESS:
Michael R. Knapik	☐ *[District]* ☐
James J. Dwyer	*30th Middlesex*
Brian A. Joyce	*Norfolk, Bristol, and Plymouth*
Bruce E. Tarr	☐ *[District]* ☐

SENATE DOCKET, NO. 124 FILED ON: 1/18/2011

SENATE . . . . . No. 1473

By Mr. Knapik, a petition (accompanied by bill, Senate, No. 1473) of Michael R. Knapik, James J. Dwyer, Brian A. Joyce and Bruce E. Tarr for legislation relative to tax deductions for contributions to college savings plans. Revenue.

[SIMILAR MATTER FILED IN PREVIOUS SESSION
SEE
SENATE
, NO. *1296* OF 2009-2010.]

The Commonwealth of Massachusetts

An Act relative to tax deductions for contributions to college savings plans..

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

SECTION 1. Paragraph (a) of Part B of section 3 of chapter 62 of the General Laws, as most recently amended by section 42 of chapter 139 of the acts of 2006, is hereby further amended by adding the following paragraph:- (16) Contributions to qualified tuition program under Section 529 of the Code, such as the U.Fund or the U.Plan offered through the Massachusetts Educational Financing Authority; but in the case of a single person, a married person filing a separate return or a head of household the deduction shall not exceed $500, and in the case of a married couple filing a joint return, the deduction shall not exceed $1,000.