SENATE DOCKET, NO. 1882 FILED ON: 2/9/2011

SENATE . . . . . No. 1879

[LOCAL APPROVAL RECEIVED.]

The Commonwealth of Massachusetts

PRESENTED BY:

Richard T. Moore

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the passage of the accompanying:

An Act establishing a special reserve fund in the town of Millville.

PETITION OF:

NAME:	DISTRICT/ADDRESS:
Richard T. Moore	☐ *[District]* ☐
Ryan C. Fattman	*18th Worcester*

SENATE DOCKET, NO. 1882 FILED ON: 2/9/2011

SENATE . . . . . No. 1879

By Mr. Moore, a petition (accompanied by bill, Senate, No. 1879) of Richard T. Moore and Ryan C.Fattman for legislation relative to a certain reserve fund in the town of Millville. [Local Approval Received.] Municipalities and Regional Government.

The Commonwealth of Massachusetts

An Act establishing a special reserve fund in the town of Millville.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

SECTION 1. Notwithstanding any general or special law to the contrary, the town of Millville may establish a special reserve fund which shall be kept separate and apart from all other monies held by the town treasurer, into which the town may appropriate in any year money to establish a fund for the purpose of paying accumulated, unused sick leave to town employees in accordance with a collective bargaining agreement or employment contract.

SECTION 2. The town treasurer shall be the custodian of the special reserve fund, which may be deposited or invested in any legal manner applicable to the town, and shall make an accounting thereof to each annual town meeting. Income derived from the investment or reinvestment of said fund shall remain with and become part of said fund.

SECTION 3. This act shall take effect upon passage.