SENATE DOCKET, NO. 288 FILED ON: 1/15/2013

SENATE . . . . . No. 70

The Commonwealth of Massachusetts

PRESENTED BY:

Eileen M. Donoghue

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the passage of the accompanying:

An Act lessening the financial burden on small limited liability companies.

PETITION OF:

NAME:	DISTRICT/ADDRESS:
Eileen M. Donoghue	*First Middlesex*
James Arciero	*2nd Middlesex*
Michael J. Finn	*6th Hampden*
James J. Dwyer	*30th Middlesex*
Barry R. Finegold	*Second Essex and Middlesex*
Karen E. Spilka	*Second Middlesex and Norfolk*

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By Ms. Donoghue, a petition (accompanied by bill, Senate, No. 70) of Eileen M. Donoghue, James Arciero, Michael J. Finn, James J. Dwyer and other members of the General Court for legislation to lessen the financial burden on small limited liability companies. Community Development and Small Businesses.

The Commonwealth of Massachusetts

An Act lessening the financial burden on small limited liability companies.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

SECTION 1. Section 12 of chapter 156C, as appearing in the 2010 Official Edition, is hereby amended by striking subsection (d) and inserting in place thereof the following:-

(d) The fee for the filing of the certificate of organization required by subsection (a) shall be five hundred dollars. The fee for the filing of the annual report required by subsection (c) shall be five hundred dollars, except as provided in subsection (e). Such fees shall be paid to the state secretary at the time the certificate of organization or the annual report is filed.

(e) The fee for the filing of the annual report required by subsection (c) for a limited liability company with 6 employees or less shall be two hundred and fifty dollars. Such fees shall be paid to the state secretary at the time the annual report is filed.