SENATE No. 231

The Commonwealth of Massachusetts

PRESENTED BY:

Viriato M. deMacedo

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to financial literacy curriculum.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	
Viriato M. deMacedo	Plymouth and Barnstable	
Donald F. Humason, Jr.	Second Hampden and Hampshire	1/31/2017
Thomas J. Calter	12th Plymouth	1/31/2017
Ryan C. Fattman	Worcester and Norfolk	2/2/2017
Josh S. Cutler	6th Plymouth	2/3/2017
Richard J. Ross	Norfolk, Bristol and Middlesex	10/18/2017

FILED ON: 1/18/2017

SENATE No. 231

By Mr. deMacedo, a petition (accompanied by bill, Senate, No. 231) of Viriato M. deMacedo, Donald F. Humason, Jr., Thomas J. Calter, Ryan C. Fattman and others for legislation relative to mandating a curriculum in the public schools on personal financial literacy. Education.

[SIMILAR MATTER FILED IN PREVIOUS SESSION SEE SENATE, NO. 258 OF 2015-2016.]

The Commonwealth of Massachusetts

In the One Hundred and Ninetieth General Court (2017-2018)

An Act relative to financial literacy curriculum.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Notwithstanding any general or special law to the contrary, the department 2 of education shall authorize and assist in the implementation of programs to teach personal 3 financial literacy in order to equip students with the knowledge and skills needed to become self-4 supporting and to enable students to make critical decisions regarding personal finances. The 5 department shall develop a curriculum, materials and guidelines that local boards of education 6 and governing authorities of accredited nonpublic schools shall use in implementing the program 7 of instruction on personal financial literacy. The department shall also develop standards and 8 objectives for personal financial literacy for all grade levels within the existing math curriculum.