

SENATE No. 2454

The Commonwealth of Massachusetts

PRESENTED BY:

Barry R. Finegold

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act establishing a special purpose revolving fund in the town of North Andover.

PETITION OF:

NAME:	DISTRICT/ADDRESS:
<i>Barry R. Finegold</i>	<i>Second Essex and Middlesex</i>
<i>Bruce E. Tarr</i>	<i>First Essex and Middlesex</i>
<i>Tram T. Nguyen</i>	<i>18th Essex</i>
<i>Adrienne Pusateri Ramos</i>	<i>14th Essex</i>

SENATE No. 2454

By Mr. Finegold, a petition (accompanied by bill, Senate, No. 2454) of Barry R. Finegold, Bruce E. Tarr, Tram T. Nguyen and Adrienne Pusateri Ramos (by vote of the town) for legislation to establish a special purpose revolving fund in the town of North Andover. Municipalities and Regional Government. [Local Approval Received.]

The Commonwealth of Massachusetts

**In the One Hundred and Ninety-Third General Court
(2023-2024)**

An Act establishing a special purpose revolving fund in the town of North Andover.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Notwithstanding the provisions of section 53E½ of chapter 44 of the
2 General Laws or any other general or special law to the contrary, there shall be in the town of
3 North Andover a special purpose revolving fund into which shall be deposited receipts received
4 from the use and operation of what is commonly known as the Stevens Estate, located at 723
5 Osgood Street, North Andover, MA, such fund to be known as the Stevens Estate revolving
6 fund.

7 SECTION 2. The Stevens Estate revolving fund may be expended by the town manager
8 for the maintenance, repair, upkeep and operation of the Stevens Estate, including associated
9 buildings and grounds.

10 SECTION 3. The limit on the total amount that may be expended from the Stevens Estate
11 revolving fund in any fiscal year shall be determined annually by vote of the Select Board.

12 SECTION 4. The Stevens Estate revolving fund, except as otherwise contained herein,
13 shall be considered a revolving fund for the purposes of said section 53E½ of chapter 44.

14 SECTION 5. This act shall take effect upon its passage.