HOUSE DOCKET, NO. 4483 FILED ON: 7/17/2012

HOUSE . . . . . No. 4315

The Commonwealth of Massachusetts

PRESENTED BY:

Donald H. Wong and Kathi-Anne Reinstein

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to authorizing the board of selectmen of the town of Saugus to hire an auditing firm to conduct annual audits.

PETITION OF:

NAME:	DISTRICT/ADDRESS:
Donald H. Wong	*9th Essex*
Kathi-Anne Reinstein	*16th Suffolk*
Thomas M. McGee	*Third Essex and Middlesex*

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HOUSE . . . . . No. 4315

By Representatives Wong of Saugus and Reinstein of Revere, a petition (accompanied by bill, House, No. 4315) of Donald H. Wong, Kathi-Anne Reinstein and Thomas M. McGee (by vote of the town) for legislation to authorize the board of selectmen of the town of Saugus to hire an auditing firm to conduct annual audits. Municipalities and Regional Government. [Local Approval Received.]

The Commonwealth of Massachusetts

In the Year Two Thousand Twelve

An Act relative to authorizing the board of selectmen of the town of Saugus to hire an auditing firm to conduct annual audits.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

SECTION 1. Chapter 17 of the acts of 1947 is hereby amended by inserting after section 35A, inserted by section 6 of chapter 99 of the acts of 2011, the following section:-

Section 35B. Annual Town Audit.

The board of selectmen shall hire an auditing firm to conduct the state-mandated annual independent audit for the town of Saugus.

As part of the process to procure services, the board of selectmen shall determine in advance the requirements and objectives of the audit, together with monitoring the progress of the audit. The audit shall have 3 components: an opinion; followed by financial statements; and a separately provided management letter.

The results of the audit shall be immediately provided to the board of selectmen, the finance committee and the town manager. It shall be the responsibility of the town manager to address any concerns raised by the audit in a timely manner.