SENATE DOCKET, NO. 1179 FILED ON: 1/20/2011

SENATE . . . . . No. 1024

The Commonwealth of Massachusetts

PRESENTED BY:

James B. Eldridge

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act authorizing municipal audits of 40B developments.

PETITION OF:

NAME:	DISTRICT/ADDRESS:
James B. Eldridge	
Jennifer E. Benson	*37th Middlesex*
Cory Atkins	*14th Middlesex*

SENATE DOCKET, NO. 1179 FILED ON: 1/20/2011

SENATE . . . . . No. 1024

By Mr. Eldridge, petition (accompanied by bill, Senate, No. 1024) of Eldridge, Atkins and Benson for legislation to authorize municipal audits of 40B developments [Joint Committee on Municipalities and Regional Government].

The Commonwealth of Massachusetts

In the Year Two Thousand Eleven

An Act authorizing municipal audits of 40B developments.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

Section 21 of chapter 40b of the General Laws, as so appearing, is hereby amended by inserting after the first paragraph the following paragraph:-

"A municipality, as a party of interest, through its Board or its Chief Executive Officer has the right to review the pro forma or other project financial statements. The municipality may review the pro forma as part of the site/project eligibility process and as part of the comprehensive permit process. At the completion of the project the municipality may examine in detail the cost certification and the Developer's support for the actual costs reflected in the audit examination."