

SENATE No. 1544

The Commonwealth of Massachusetts

PRESENTED BY:

Bruce E. Tarr

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act requiring fiscal responsibility.

PETITION OF:

NAME:	DISTRICT/ADDRESS:
<i>Bruce E. Tarr</i>	
<i>Paul Adams</i>	<i>17th Essex</i>
<i>Steven L. Levy</i>	<i>4th Middlesex</i>

SENATE No. 1544

By Mr. Tarr, a petition (accompanied by bill, Senate, No. 1544) of Bruce E. Tarr, Paul Adams and Steven L. Levy for legislation to require fiscal responsibility. Revenue.

The Commonwealth of Massachusetts

In the Year Two Thousand Eleven

An Act requiring fiscal responsibility.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Notwithstanding any general or special law, rule or regulation to the
2 contrary, before the governor may provide a tax credit or refund under chapters 58 to 65C,
3 inclusive, of the General Laws, or any loan, grant or other financial assistance of at least
4 \$500,000 to a person, as defined in section 1 of chapter 63 of the General Laws, the governor
5 shall submit a cost-benefit analysis detailing the prospective financial and employment impacts
6 in the commonwealth, in writing, to the clerks of the house and senate; provided, however, that
7 the cost-benefit analysis shall not disclose any trade secrets as defined in Clause 20-6 of Section
8 7 of Chapter 4 of the General Laws.