SENATE DOCKET, NO. 1167 FILED ON: 1/20/2011

SENATE . . . . . No. 437

The Commonwealth of Massachusetts

PRESENTED BY:

Mark C. Montigny

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act protecting banking consumers..

PETITION OF:

NAME:	DISTRICT/ADDRESS:
Mark C. Montigny	

SENATE DOCKET, NO. 1167 FILED ON: 1/20/2011

SENATE . . . . . No. 437

By Mr. Montigny, a petition (accompanied by bill, Senate, No. 437) of Mark C. Montigny for legislation to protect banking consumers. Financial Services.

[SIMILAR MATTER FILED IN PREVIOUS SESSION
SEE SENATE, NO. *492* OF 2009-2010.]

The Commonwealth of Massachusetts

In the Year Two Thousand Eleven

An Act protecting banking consumers..

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

SECTION 1. Chapter 167D,as appearing in the 2008 Official Edition, is hereby amended by inserting, after section 18, the following new section:-

167D:18A. Upon any merger, acquisition, consolidation, purchase of assets, or any other unilateral internal administrative reason that a bank imposes a checking account identification number change or alteration causing a depositor?s unused checks or drafts to no longer be accepted for making transfers to third parties, the depositor shall be allowed, within 3 months of the date on which the account number is changed, to submit any unused checks or drafts to the bank. Upon submittal of the unused checks, the depositor shall be entitled to order from the bank, the same number of new checks reflecting the new account identification number at no expense to the depositor.