

HOUSE No. 1082

The Commonwealth of Massachusetts

PRESENTED BY:

John W. Scibak

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act to further commercialization and job creation through innovation at research universities.

PETITION OF:

NAME:	DISTRICT/ADDRESS:
<i>John W. Scibak</i>	<i>2nd Hampshire</i>
<i>Kevin G. Honan</i>	<i>17th Suffolk</i>
<i>Carlo Basile</i>	<i>1st Suffolk</i>
<i>Martin J. Walsh</i>	<i>13th Suffolk</i>
<i>Michael F. Rush</i>	<i>Norfolk and Suffolk</i>
<i>Ellen Story</i>	<i>3rd Hampshire</i>

HOUSE No. 1082

By Mr. Scibak of South Hadley, a petition (accompanied by bill, House, No. 1082) of John W. Scibak and others for the appropriation of funds to further commercialization and job creation through innovation at research universities. Higher Education.

The Commonwealth of Massachusetts

In the Year Two Thousand Thirteen

An Act to further commercialization and job creation through innovation at research universities.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 7004-2027.. For the innovation commercialization seed fund established in section
2 X..... \$8,000,000

3 Section 1. Chapter 75 of the General Laws is hereby amended by inserting after section
4 45 the following section:-

5 Section 45A. (a) In order to maximize the benefits of a robust innovative economy
6 throughout the commonwealth and to ensure that the commonwealth stays on the cutting edge of
7 research and job creation, there is hereby established a fund to be known as the Innovation
8 Commercialization Seed Fund, herein referred to as the commercialization fund, to which shall
9 be credited any appropriations designed by the general court to be credited thereto and any funds
10 generated for the commercialization fund through corporations or nonprofit entities. The
11 purpose of the commercialization fund it to provide an initial investment to researchers and
12 students at the University of Massachusetts and research universities who have invented or
13 developed concepts, goods or services that have commercial potential but have not reached the
14 point of commercialization as determined by the center, as defined in section 45; provided,
15 however, that at least 50 per cent of the funds under this section shall be reserved for award, over
16 the term of each authorization or appropriation, subject to qualification, to the University of
17 Massachusetts. Initial investments shall be not be over \$50,000 and may be renewed a
18 maximum of2 times if necessary as determined by the center. The commercialization fund shall
19 focus on concepts that have job growth creation and shall look positively on bids from
20 researchers that employ and work with students in the research and development of the concept,
21 good or service. The commercialization fund money shall be used for, the construction of

22 prototypes, testing, market research and other steps necessary to bring the invention or concept to
23 market. The commercialization fund shall be available to student driven invention or concepts as
24 long as the students are advised by a member of the faculty at the University of Massachusetts or
25 other research university.

26 (b). The center shall annually file a report with the joint committee on higher education
27 and the house and senate committees on ways and means detailing the grants awarded under this
28 section.