

HOUSE No. 2535

The Commonwealth of Massachusetts

PRESENTED BY:

Claire D. Cronin

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act to enhance the Massachusetts investment tax credit.

PETITION OF:

NAME:

DISTRICT/ADDRESS:

Claire D. Cronin

11th Plymouth

Thomas J. Calter

12th Plymouth

HOUSE No. 2535

By Ms. Cronin of Easton, a petition (accompanied by bill, House, No. 2535) of Claire D. Cronin and Thomas J. Calter for legislation to enhance the investment tax credit. Revenue.

The Commonwealth of Massachusetts

In the Year Two Thousand Thirteen

An Act to enhance the Massachusetts investment tax credit.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Subsection (i) of section 31A of said Chapter 63 of the General Laws, as
2 appearing in the 2010 Official Edition, is hereby amended by striking out “three” and inserting in
3 place thereof, in each instance, the following word:- five

4 SECTION 2. Subsection (j) of section 31A of said Chapter 63 is hereby amended by
5 striking out “three” and inserting in place thereof the following word:- five

6 SECTION 3. Section 31A of said Chapter 63 is hereby amended by striking out
7 subsection (l) and inserting in place thereof the following section:

8 (l) Paragraphs (i) and (j), as amended, shall be available only for taxable years beginning
9 on or after January 1, 2015.