

HOUSE No. 2552

The Commonwealth of Massachusetts

PRESENTED BY:

Lori A. Ehrlich

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to small business tax relief.

PETITION OF:

NAME:

Lori A. Ehrlich

DISTRICT/ADDRESS:

8th Essex

HOUSE No. 2552

By Ms. Ehrlich of Marblehead, a petition (accompanied by bill, House, No. 2552) of Lori A. Ehrlich relative to small business tax relief. Revenue.

[SIMILAR MATTER FILED IN PREVIOUS SESSION
SEE HOUSE, NO. 2503 OF 2011-2012.]

The Commonwealth of Massachusetts

In the Year Two Thousand Thirteen

An Act relative to small business tax relief.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Section 2B of chapter 63 of the General Laws as appearing in the Official
2 Edition, is hereby amended by striking out subsection (b).

3 SECTION 2. The first paragraph of said section 39 of said chapter 63, as so appearing,
4 is hereby amended by striking out the first paragraph and adding in place the following
5 paragraph:

6 Except as otherwise provided in this section, every business corporation, organized under
7 the laws of the commonwealth, or exercising its charter or other means of legal authority, or
8 qualified to do business or actually doing business in the commonwealth, or owning or using any
9 part or all of its capital, plant or any other property in the commonwealth, shall pay, on account
10 of each taxable year, the excise provided in subsection (a), except that an insurance mutual
11 holding company established under chapter 175 or under the equivalent law of another state shall
12 pay, on account of each taxable year, only the excise provided in clause (2) of subsection (a).

13 SECTION 3. Said section 39 of said chapter 63, as so appearing is further amended by
14 striking out subsection (b).