HOUSE DOCKET, NO. 3147 FILED ON: 1/18/2013

HOUSE . . . . . No. 2575

The Commonwealth of Massachusetts

PRESENTED BY:

Paul K. Frost

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to promoting the commonwealth tax incentive.

PETITION OF:

NAME:	DISTRICT/ADDRESS:
Paul K. Frost	*7th Worcester*

HOUSE DOCKET, NO. 3147 FILED ON: 1/18/2013

HOUSE . . . . . No. 2575

By Mr. Frost of Auburn, a petition (accompanied by bill, House, No. 2575) of Paul K. Frost for legislation to require the Department of Revenue to study revenue losses incurred by establishing income tax deductions in gaming facilities. Revenue.

The Commonwealth of Massachusetts

In the Year Two Thousand Thirteen

An Act relative to promoting the commonwealth tax incentive.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

Notwithstanding any general or special law to the contrary, the department of revenue shall study the tax revenue loss incurred by establishing a deduction, under section 3 of chapter 62, similar to the deduction described in section 165(d) of the Code, to the extent, if any, that that amount of such losses occurred in gaming facilities located in Massachusetts. The department shall report its findings and recommendations, together with drafts of legislation necessary to carry those recommendations into effect, by filing the same with the clerks of the senate and house of representatives and with the house and senate chairs of the joint committee on revenue not later than December 31, 2013.