

HOUSE No. 3583

The Commonwealth of Massachusetts

PRESENTED BY:

Claire D. Cronin

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act reducing the sewer betterment interest rate on repayments in the town of Easton.

PETITION OF:

NAME:

Claire D. Cronin

DISTRICT/ADDRESS:

11th Plymouth

HOUSE No. 3583

By Ms. Cronin of Easton, a petition (accompanied by bill, House, No. 3583) of Claire D. Cronin (by vote of the town) relative to reducing the sewer betterment interest rate on repayments in the town of Easton . Municipalities and Regional Government. [Local Approval Received.]

The Commonwealth of Massachusetts

In the Year Two Thousand Thirteen

An Act reducing the sewer betterment interest rate on repayments in the town of Easton.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Notwithstanding any general or special law to the contrary, for the purposes
2 apportioning the repayment of Sewer Betterment Special Assessment for the necessary expenses
3 and liabilities incurred in the creation of a public sewer system, other than the expenses of
4 maintenance and operation, the Town may charge the exact interest being received on its Capital
5 Sewer Expenditures from the Massachusetts Water Pollution Abatement Trust to those parcels
6 receiving a Sewer Betterment Special Assessment, including, but not limited to, any interest
7 accruing under a deferral and recovery agreement as may be authorized under G.L. c. 80, § 13B.
8 The Town will not be obligated to increase the interest rate 2% above the borrowing rate or
9 utilize the 5% established by law in apportioning these payments over an extended term,

10 SECTION 2. The Town of Easton, acting by and through its Sewer Commissioners may
11 adopt regulations to facilitate the administration of this Act;

12 SECTION 3. This Act shall take effect on passage.