The Commonwealth of Massachusetts

PRESENTED BY:

Tricia Farley-Bouvier

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act increasing the time in which real property owned by the Central Berkshire County Development Corporation may be exempt from taxation.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	DATE ADDED:
Tricia Farley-Bouvier	3rd Berkshire	9/30/2013
Benjamin B. Downing	Berkshire, Hampshire, Franklin and	9/30/2013
	Hampden	
William Smitty Pignatelli	4th Berkshire	10/1/2013

HOUSE No. 3729

By Ms. Farley-Bouvier of Pittsfield, a petition (subject to Joint Rule 12) of Tricia Farley-Bouvier, Benjamin B. Downing and William Smitty Pignatelli relative to taxation of real property owned by the Central Berkshire County Development Corporation. Revenue.

The Commonwealth of Alassachusetts

In the Year Two Thousand Thirteen

An Act increasing the time in which real property owned by the Central Berkshire County Development Corporation may be exempt from taxation.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

SECTION 1. Chapter 712 of the acts of 1963 is hereby amended by striking out section 6, as most recently amended by section 1 of chapter 321 of the acts of 2004 and inserting in place thereof the following section:-

Section 6. The corporation shall not be subject to the provisions of chapter 63 of the General Laws or to any taxes based upon or measured by income. The securities and evidences of indebtedness issued by the corporation, and income therefrom, shall at all times be free from taxation by the commonwealth. Real property owned by the corporation shall not be subject to taxation by the city or town in which it is located until 60 years from the date of its acquisition or until such property is leased, rented or otherwise disposed of, whichever is first.

SECTION 2. This act shall take effect as of January 1, 2013.

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