

SENATE No. 1363

The Commonwealth of Massachusetts

PRESENTED BY:

Michael R. Knapik

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act to establish a sales tax retention allowance.

PETITION OF:

NAME:	DISTRICT/ADDRESS:
<i>Michael R. Knapik</i>	<i>Second Hampden and Hampshire</i>
<i>Bruce E. Tarr</i>	<i>First Essex and Middlesex</i>
<i>Robert L. Hedlund</i>	<i>Plymouth and Norfolk</i>
<i>Richard J. Ross</i>	<i>Norfolk, Bristol and Middlesex</i>

SENATE No. 1363

By Mr. Knapik, a petition (accompanied by bill, Senate, No. 1363) of Michael R. Knapik, Bruce E. Tarr, Robert L. Hedlund and Richard J. Ross for legislation to establish a sales tax retention allowance. Revenue.

[SIMILAR MATTER FILED IN PREVIOUS SESSION
SEE SENATE, NO. 1476 OF 2011-2012.]

The Commonwealth of Massachusetts

In the Year Two Thousand Thirteen

An Act to establish a sales tax retention allowance.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Section 5 of chapter 64H of the General Laws, as appearing in the 2010
2 Official Edition, is hereby amended by adding at the end thereof the following:-

3 All vendors that collect sales tax shall be entitled to retain an amount equal to two per
4 centum of the total amount of sales tax collected in any one calendar year. The total amount so
5 retained in any calendar year by any one vendor, when combined with use taxes retained as
6 provided in section 6 of chapter 64I, shall not exceed two thousand dollars. The vendor shall
7 retain these amounts by deducting not more than two per centum of the sales tax collected during
8 the standard reporting period. Upon reaching the annual maximum retention amount, the vendor
9 shall not be entitled to deduct any further amount from collected sales taxes until the beginning
10 of the next calendar year.

11 SECTION 2. Section 6 of chapter 64I of the General Laws, as appearing in the 2010
12 Official Edition, is hereby amended by adding at the end thereof the following: -

13 All vendors that collect use tax shall be entitled to retain an amount equal to two per
14 centum of the total amount of use tax collected in any one calendar year. The total amount so
15 retained in any calendar year by any one vendor, when combined with sales taxes retained as
16 provided in Section 5 of chapter 64H, shall not exceed two thousand dollars. The vendor shall

17 not be entitled to deduct any further amounts from collected use taxes until the beginning of the
18 next calendar year.

19 SECTION 3. The act shall take effect on January 1, 2013.