

HOUSE No. 2453

The Commonwealth of Massachusetts

PRESENTED BY:

Antonio F. D. Cabral

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act to Reduce Graduate Student Loan Debt.

PETITION OF:

NAME:	DISTRICT/ADDRESS:
<i>Antonio F. D. Cabral</i>	<i>13th Bristol</i>
<i>Jason M. Lewis</i>	<i>Fifth Middlesex</i>
<i>Claire D. Cronin</i>	<i>11th Plymouth</i>
<i>Brian M. Ashe</i>	<i>2nd Hampden</i>
<i>Jose F. Tosado</i>	<i>9th Hampden</i>
<i>Ryan C. Fattman</i>	<i>Worcester and Norfolk</i>
<i>Bruce E. Tarr</i>	<i>First Essex and Middlesex</i>
<i>Leah Cole</i>	<i>12th Essex</i>
<i>Brian A. Joyce</i>	<i>Norfolk, Bristol and Plymouth</i>
<i>Alan Silvia</i>	<i>7th Bristol</i>
<i>Benjamin Swan</i>	<i>11th Hampden</i>
<i>Chris Walsh</i>	<i>6th Middlesex</i>
<i>Paul R. Heroux</i>	<i>2nd Bristol</i>

HOUSE No. 2453

By Mr. Cabral of New Bedford, a petition (accompanied by bill, House, No. 2453) of Antonio F. D. Cabral and others for legislation to provide an income tax deduction for interest paid on certain graduate student loans. Revenue.

The Commonwealth of Massachusetts

**In the One Hundred and Eighty-Ninth General Court
(2015-2016)**

An Act to Reduce Graduate Student Loan Debt.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1:

2 Section 3 of chapter 62 of the General Laws, as appearing in the 2012 Official Edition, is
3 hereby amended by inserting after the word “debt”, in line 120, the following:

4 “or graduate education debt”.

5 SECTION 2:

6 Said section 3 of chapter 62, as so appearing, is hereby further amended by inserting after
7 the sentence ending with the word “enrollment”, in line 129, the following:

8 “For the purposes of this subparagraph, the term “graduate education debt” shall mean
9 any loan which was or is administered by the financial aid office of a non-profit institution
10 offering a graduate or professional degree program at which the taxpayer, or a dependent of such
11 taxpayer, pursuant to subparagraph (3) of paragraph (b) of Part B of this section, was enrolled as

12 a graduate or professional degree student and which loan has been secured through a state
13 student loan program, a federal student loan program or a commercial lender and which loan was
14 obtained and expended solely for the purposes of paying tuition and other expenses directly
15 related to such graduate or professional student enrollment.”