

HOUSE No. 2506

The Commonwealth of Massachusetts

PRESENTED BY:

Gloria L. Fox

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to establishing a disaster emergency tax credit.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	DATE ADDED:
<i>Gloria L. Fox</i>	<i>7th Suffolk</i>	<i>1/16/2015</i>

HOUSE No. 2506

By Ms. Fox of Boston, a petition (accompanied by bill, House, No. 2506) of Gloria L. Fox for legislation to establish a disaster emergency tax credit. Revenue.

[SIMILAR MATTER FILED IN PREVIOUS SESSION
SEE HOUSE, NO. 2569 OF 2013-2014.]

The Commonwealth of Massachusetts

In the One Hundred and Eighty-Ninth General Court
(2015-2016)

An Act relative to establishing a disaster emergency tax credit.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Section 1. Chapter 62, is hereby amended by inserting after Section 6, the following
2 section:-

3 Section 7. Any owner or tenant of residential property the who is not a dependent of
4 another taxpayer and who occupies said property as his principal residence, directly impacted by
5 a “Presidential Declaration of Emergency or Disaster” authorized under Title V of the Stafford
6 Act shall be allowed a disaster emergency tax credit provided that an individual shall have
7 completed an application for federal disaster assistance and registered with Federal Emergency
8 Management Agency and the Small Business Administration and have been denied relief and
9 provided further, an individual is qualified for the earned income credit, pursuant to the
10 provisions of Section 6. of Chapter 62 of the Code as amended and in effect for the taxable year.

11 The credit shall be equal to 25 percent of the net expenditure for replacing personal
12 property not covered by Federal Emergency Management Agency or Small Business
13 Administration or 1,200 dollars whichever is more, provided that the credit shall not exceed
14 1,500 dollars.

15 Section 2. As used in this section the following words shall have the following
16 meaning:-

17 “Residence” the building or portion thereof, including a mobile home, owned or rented
18 and occupied by the taxpayer as the taxpayer’s primary dwelling during the taxable year. The
19 residence may consist of a part of a multi unit purpose building.

20 “Tenant of residential property” a person providing consideration for occupation of a
21 dwelling place located in Presidential Declared State of Emergency counties in the
22 Commonwealth, who is not a dependent of another taxpayer and who occupies said property as
23 his principal residence.

24 “Personal property” durable items purchased as a direct result of a disaster and ineligible
25 for assistance under Federal Emergency Management Agency and Small Business
26 Administration.

27
28 Section 3. Joint owners of a residential property shall share any credit available to the
29 property under this subsection in the same proportion as their ownership interest.

30 Section 4. Any credit provided by this subsection shall not be counted as income in
31 determining eligibility or benefits under any other means tested under any other means-tested

32 assistance program including but not limited to all such cash, food, medical, housing, energy and
33 educational assistance programs.

34 Section 5. The Commissioner for Department of Revenue shall promulgate rules and
35 regulations to carry out the purpose of this act.