

# SENATE . . . . . No. 258

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## The Commonwealth of Massachusetts

PRESENTED BY:

***Viriato M. deMacedo***

*To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:*

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to financial literacy curriculum.

PETITION OF:

NAME:	DISTRICT/ADDRESS:
<i>Viriato M. deMacedo</i>	<i>Plymouth and Barnstable</i>
<i>Mathew Muratore</i>	<i>1st Plymouth</i>
<i>Robert L. Hedlund</i>	<i>Plymouth and Norfolk</i>
<i>Bruce E. Tarr</i>	<i>First Essex and Middlesex</i>
<i>Donald F. Humason, Jr.</i>	<i>Second Hampden and Hampshire</i>
<i>James M. Cantwell</i>	<i>4th Plymouth</i>

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By Mr. deMacedo, a petition (accompanied by bill, Senate, No. 258) of Viriato M. deMacedo, Robert L. Hedlund, Bruce E. Tarr and James M. Cantwell relative to mandating a curriculum in the public schools on personal financial literacy. Education.

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[SIMILAR MATTER FILED IN PREVIOUS SESSION  
SEE HOUSE, NO. 367 OF 2013-2014.]

## The Commonwealth of Massachusetts

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In the One Hundred and Eighty-Ninth General Court  
(2015-2016)

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An Act relative to financial literacy curriculum.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1           SECTION 1. Notwithstanding any general or special law to the contrary, the department  
2   of education shall authorize and assist in the implementation of programs to teach personal  
3   financial literacy in order to equip students with the knowledge and skills needed to become self-  
4   supporting and to enable students to make critical decisions regarding personal finances. The  
5   department shall develop a curriculum, materials and guidelines that local boards of education  
6   and governing authorities of accredited nonpublic schools shall use in implementing the program  
7   of instruction on personal financial literacy. The department shall also develop standards and  
8   objectives for personal financial literacy for all grade levels within the existing math curriculum.