

**SENATE . . . . . No. 688**

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**The Commonwealth of Massachusetts**

PRESENTED BY:

*Daniel A. Wolf*

*To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:*

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

**An Act to increase access to higher education.**

PETITION OF:

NAME:

*Daniel A. Wolf*

DISTRICT/ADDRESS:

*Cape and Islands*

**SENATE . . . . . No. 688**

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By Mr. Wolf, a petition (accompanied by bill, Senate, No. 688) of Daniel A. Wolf for legislation to increase access to higher education. Higher Education.

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**The Commonwealth of Massachusetts**

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**In the One Hundred and Eighty-Ninth General Court  
(2015-2016)**  
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An Act to increase access to higher education.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1           SECTION 1. In order to encourage every child in Massachusetts to seek higher education  
2 and to encourage residents of Massachusetts to stay in the Commonwealth, there shall be  
3 established and set on the books of the Commonwealth a program of Commonwealth investment  
4 in the future college education of all newly born residents. The Commonwealth shall deposit in  
5 a separate account to be maintained by the Massachusetts Education Financing Authority or in  
6 the Massachusetts UFund, the sum of \$5000 for each child born in Massachusetts to  
7 Massachusetts residents. Exceptions will be defined by the Department of Revenue according to  
8 their current exceptions. There will be no tax implications on this initial deposit. Additional  
9 deposits to this fund are allowed and will have the same federal and state tax implications as the  
10 Massachusetts UFund.