

HOUSE No. 4506

The Commonwealth of Massachusetts

PRESENTED BY:

Dylan Fernandes

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act authorizing the county of Dukes County to borrow funds to pay costs of wastewater treatment facility improvements at the Martha’s Vineyard Airport.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	DATE ADDED:
<i>Dylan Fernandes</i>	<i>Barnstable, Dukes and Nantucket</i>	<i>4/27/2018</i>

HOUSE No. 4506

By Mr. Fernandes of Falmouth, a petition (subject to Joint Rule 12) of Dylan Fernandes that the county commissioners of the county of Dukes County be authorized to raise and expend funds for certain costs of designing and constructing improvements to the Martha’s Vineyard Airport’s wastewater treatment facility. Municipalities and Regional Government.

The Commonwealth of Massachusetts

**In the One Hundred and Ninetieth General Court
(2017-2018)**

An Act authorizing the county of Dukes County to borrow funds to pay costs of wastewater treatment facility improvements at the Martha’s Vineyard Airport.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. The county commissioners of the county of Dukes County may raise and
2 expend a sum not exceeding \$2,500,000 to pay costs of designing and constructing
3 improvements to the Martha’s Vineyard Airport’s wastewater treatment facility, and for the
4 payment of all other costs incidental and related thereto.

5 SECTION 2. For the purposes of this act, the treasurer of the county, with the
6 approval of the county commissioners, may borrow upon the credit of the county such sums as
7 may be necessary, not exceeding in the aggregate \$2,500,000, and may issue bonds or notes of
8 the county therefore, which shall be designated on their face Dukes County Wastewater Facility
9 Improvement Loan, Act of 2018. Each authorized issue shall constitute a separate loan and such
10 loans shall be issued for not more than 30 years. The bonds or notes shall be signed by the
11 county treasurer and countersigned by a majority of the county commissioners. The county may

12 sell such bonds or notes at public sale upon such terms and conditions as the county
13 commissioners may deem proper, but not for less than their par value. Section 38 of chapter 35
14 of the General Laws shall not apply to the issuance of any bonds of the county, and section 39B
15 of chapter 35 of the General Laws shall not apply to the issuance by the county of any notes in
16 anticipation of bonds, or in anticipation of federal or state grants. Indebtedness incurred under
17 this section shall, except as provided in this act, be subject to chapter 35 of the General Laws.

18 SECTION 3. This act shall take effect upon its passage