

SENATE No. 262

The Commonwealth of Massachusetts

PRESENTED BY:

Viriato M. deMacedo

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to financial literacy curriculum.

PETITION OF:

| NAME: | DISTRICT/ADDRESS: | |
|-------------------------------|-------------------------------------|------------------|
| <i>Viriato M. deMacedo</i> | <i>Plymouth and Barnstable</i> | |
| <i>Timothy R. Whelan</i> | <i>1st Barnstable</i> | <i>1/29/2019</i> |
| <i>Donald F. Humason, Jr.</i> | <i>Second Hampden and Hampshire</i> | <i>1/31/2019</i> |
| <i>Angelo L. D'Emilia</i> | <i>8th Plymouth</i> | <i>2/1/2019</i> |

SENATE No. 262

By Mr. deMacedo, a petition (accompanied by bill, Senate, No. 262) of Viriato M. deMacedo, Timothy R. Whelan, Donald F. Humason, Jr. and Angelo L. D'Emilia for legislation relative to mandating a curriculum in the public schools on personal financial literacy. Education.

[SIMILAR MATTER FILED IN PREVIOUS SESSION
SEE SENATE, NO. 231 OF 2017-2018.]

The Commonwealth of Massachusetts

**In the One Hundred and Ninety-First General Court
(2019-2020)**

An Act relative to financial literacy curriculum.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Notwithstanding any general or special law to the contrary, the department
2 of education shall authorize and assist in the implementation of programs to teach personal
3 financial literacy in order to equip students with the knowledge and skills needed to become self-
4 supporting and to enable students to make critical decisions regarding personal finances. The
5 department shall develop a curriculum, materials and guidelines that local boards of education
6 and governing authorities of accredited nonpublic schools shall use in implementing the program
7 of instruction on personal financial literacy. The department shall also develop standards and
8 objectives for personal financial literacy for all grade levels within the existing math curriculum.