

HOUSE No. 1030

The Commonwealth of Massachusetts

In the Year Two Thousand Nine

An Act to assure reasonable correlation between insurance premiums and loss experience..

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Chapter 175E of the General Laws is hereby amended by inserting the following section

2 5A:

3 On or before August 15 of each year, the Automobile Insurers Bureau or any successor
4 organization thereto shall file statistical information in accordance with statistical plans or
5 reporting requirements approved by the Commissioner of Insurance, which statistical plans or
6 reporting requirements will be no less comprehensive than those approved by the commissioner
7 and utilized by the commissioner for the fixing and establishing of classification risks and
8 premium charges pursuant to Chapter 175, Section 113B prior to 2007. Statistical information
9 shall include, but not be limited to, premiums, exposures, loss pure premiums, development
10 factors, average claim cost and frequency trend factors, claim adjustment expenses factors,
11 company and commission expense pure premiums, expense trend factors and miscellaneous rate
12 level factors such as increased limits, deductible and minor coverage factors and territorial, class
13 and model year/symbol relativities. All companies offering motor vehicle insurance coverage
14 within the Commonwealth annually will submit to the Automobile Insurers Bureau or any

15 successor organization, the data necessary to allow the Automobile Insurers Bureau or any
16 organization to compile and report comprehensive statistic information showing statewide
17 experience and trends. Said statistical information shall be submitted annually to the Division of
18 Insurance, Office of the Attorney General and the Joint Committee on Financial Services or
19 successor committee, all of whom shall have the authority to require the reasonable collection
20 and/or production of additional information from the companies.