

HOUSE No. 1211

The Commonwealth of Massachusetts

In the Year Two Thousand Nine

An Act relative to protecting low and moderate income housing..

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Section 20 of Chapter 40B of the 2006 Official Edition of the General
2 Laws is hereby amended by striking out in line 9 the words “or limited dividend” and in lines 13
3 to 18 the words “or for a limited dividend organization to proceed and still realize a reasonable
4 return in building or operating such housing within the limitations set by the subsidizing agency
5 of government on the size or character of the development or on the amount or nature of the
6 subsidy or on the tenants, rentals and income permissible,” and in lines 19 to 29 the words “or
7 limited dividend organization”.

8 SECTION 2. Section 21 of Chapter 40B of the 2006 Official Edition of the General Laws
9 is hereby amended by striking out in line 1 the words “or limited dividend”.