The Commonwealth of Massachusetts

In the Year Two Thousand Nine

An Act establishing a municipal public safety facilities loan fund..

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1	Chapter 29 of the General Laws is hereby amended by inserting after section 2000 the
2	following section: — Section 2PPP. There is hereby established and set up on the books of the
3	commonwealth a separate fund to be known as the Municipal Public Safety Facilities Loan Fund.
4	There shall be credited to said fund such amounts as may appropriated or transferred by the
5	general court. Monies credited to the fund shall, under the control of the secretary of public
6	safety, to make no interest loans to cities and towns for the construction of public safety
7	facilities. All loans should be repaid to the commonwealth not later than 20 years after any such
8	loan is made. The method of repayment of such loans shall be through a deduction made on a
9	recipient city or towns cherry sheet, so-called.

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