

HOUSE No. 2332

The Commonwealth of Massachusetts

In the Year Two Thousand Nine

An Act to study certain retirement costs..

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

- 1 The Public Employee Retirement Administration Commission is hereby directed to
- 2 determine the annual prospective costs over the next 25 years to the state should pension
- 3 contributions for members of the State Employees and Teachers Retirement Systems hired on or
- 4 after July 1, 1996 be decreased to 9 percent of their annual salaries together with investment
- 5 earnings estimated at the presumed rate of return.