

HOUSE No. 2354

The Commonwealth of Massachusetts

In the Year Two Thousand Nine

An Act authorizing William Pillsbury to purchase creditable service..

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Notwithstanding section 3 of chapter 32 of the General Laws, the state board of
2 retirement shall grant William Pillsbury creditable service for the period of January 1990 to
3 January 1999, inclusive, during which he served as a Director of the Office of Business and
4 Industrial Development within the New Hampshire Department of Resources and Economic
5 Development; provided, however, that he shall pay into the annuity savings fund, in one sum or
6 in installments, as the board shall determine, an amount equal to the regular deductions which
7 would have been deducted for said period together with regular deductions which would have
8 would have been deducted for said period together with regular interest thereon.

9 In the event that William Pillsbury shall retire before the completion of said payments,
10 he shall, in addition to his actual membership service, be entitled to credit for the portion of the
11 creditable service which the total of his actual payments, together with regular interest thereon to
12 the date such retirement becomes effective, bears to the total amount of what his payment,
13 together with regular interest thereon, would have been had he made a payment in one sum on
14 the effective date of his retirement.