

HOUSE No. 2601

The Commonwealth of Massachusetts

In the Year Two Thousand Nine

An Act relative to the university of Massachusetts Boston lecturers' retirement..

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Section 1. Subsection (3) of section 40 of Chapter 15A of the General Laws, as appearing
2 in the 2006 Official Edition, is hereby amended by adding at the end thereof the following
3 paragraph:

4 (g) Notwithstanding any general or special law, rule, or regulation to the contrary, any
5 UMass-Boston lecturer who taught or teaches on a part-time basis and was hired before 2003 and
6 had elected to participate in the Optional Retirement Plan, may discontinue such participation
7 and opt for membership once in the state retirement system. Those who elect this option may use
8 the funds contributed and earned from their Optional Retirement Plan participation and any
9 other funds, to buy back prior qualifying service, provided that no credit shall be allowed until
10 such member has paid in to the annuity savings fund of the system before any retirement
11 allowance becomes effective for such member, in one sum, or in installments, upon such terms
12 and conditions as the State Board of Retirement may prescribe, makeup payments of an amount
13 equal to 10 percent of the regular annual compensation of the member, when said member
14 entered the retirement system for each year of service so purchased, plus buy back interest.

Section 2. Subsection (1) of Section 4 of Chapter 32 of the General Laws, as appearing in the 2006 Official Edition, is hereby amended by adding at the end thereof the following paragraph:—

(t) Notwithstanding any general or special law, rule, or regulation to the contrary, any UMass-Boston lecturer who has taught the equivalent of at least two three-credit courses per semester or four or more credit courses per calendar year, including those in continuing education, shall receive creditable service regardless of funding source; provided that for courses taught prior to the effective date of this act, no credit shall be allowed until such member has paid in to the annuity savings fund of the system before any retirement allowance becomes effective for such member, in one sum, or in installments, upon such terms and conditions as the board may prescribe, makeup payments of an amount equal to 10 percent of the regular annual compensation of the member, when said member entered the retirement system for each year of service so purchased, plus buy back interest.