

HOUSE No. 2622

The Commonwealth of Massachusetts

In the Year Two Thousand Nine

An Act to establish an early retirement incentive for certain career public employees..

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Subdivision (2) of Section 10 of Chapter 32, as most recently amended by
2 Section 46 of Chapter 184 of the acts of 2002, is hereby further amended by inserting after
3 paragraph (a), the following paragraph :-

4 (a 1/2) Any member who has completed thirty or more years of creditable
5 service and whose resignation becomes effective after he attains age fifty but prior to attaining
6 age sixty, shall receive a normal yearly amount of retirement allowance which shall be based on
7 two-and two-tenths of the annual rate of regular compensation received during any period of
8 three consecutive years of creditable service for which such rate of compensation was the highest
9 multiplied by the total years of creditable service; provided, that such member has paid the full
10 amount of regular deductions on the total income of regular compensation, including deductions
11 specified in subdivision (3A) of section three and in paragraph (d) of subdivision (1) of section
12 twenty-two. The total normal yearly amount of the retirement allowance of any member as
13 determined in accordance with the provisions of this section, shall not exceed four fifths of the
14 average annual rate of his regular compensation used in determining a retirement allowance

15 under this paragraph. Any member who is a veteran as defined in section one, shall receive an
16 additional yearly retirement allowance of fifteen dollars for each year of creditable service or
17 fraction thereof; provided, however, that the total amount of said additional retirement allowance
18 shall not exceed three hundred dollars in any case.