

HOUSE No. 2718

The Commonwealth of Massachusetts

In the Year Two Thousand Nine

An Act relative to the senior tax credit expansion..

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Section 6 of Chapter 62 in the General Laws is hereby amended by adding
2 the following:

3 (1) In paragraph (2) of subsection (k), inserting, after the word “allowed” in line 350,
4 the following: - (a)

5 (2) In paragraph (2) of subsection (k), adding the following: - or (b) a percentage credit
6 equal to at least the number of years in excess of twenty that the owner or tenant has paid
7 property taxes on the residential property, but not to exceed thirty percent.

8 (3) In subparagraph (i) or paragraph (3) of subsection (k), inserting, before the word
9 “the” in line 354, the following: - in instance (2)(a) above

10 (4) In subparagraph (ii) of paragraph (3) of subsection (k), inserting, before the word
11 “the” in line 357, the following: - in instance (2)(a) above

12 (5) In subparagraph (ii) of paragraph (3) of subsection (k), adding the following: - or in
13 instance (2)(b) above the assessed valuation of the residence does not exceed the median

14 valuation of residential properties in that municipality by more than twenty percent. In instances
15 in which the valuation of the residential property exceeds by a certain percentage the median in
16 the municipality, the credit shall be reduced by the equivalent percentage.