

HOUSE No. 2721

The Commonwealth of Massachusetts

In the Year Two Thousand Nine

An Act Providing for a Certain Income Tax Deduction..

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Paragraph (a) of subsection B of section 3 of chapter 62 of the General
2 Laws, as appearing in the 2004 Official Edition, is hereby amended by adding the following
3 subparagraph:-

4 (14) An amount equal to the amount contributed by the taxpayer to a college
5 savings plan authorized under section 529 of the Code. The amounts to be deducted hereunder
6 shall not exceed:

7 (A) in the case of a single person or a married person filing a separate return,
8 \$5,000;

9 (B) in the case of a head of household, as defined under section 2(b) of the
10 Code, filing a separate return, \$7,725; and,

11 (C) in the case of married persons filing jointly, \$10,000.

12 SECTION 2. Section 1 shall be effective for taxable years beginning on or after January
13 1, 2007.

