

**HOUSE . . . . . No. 2729**

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The Commonwealth of Massachusetts

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**In the Year Two Thousand Nine**  
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An Act Relative to Small Business Tax Relief..

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 SECTION 1. Section 2 of chapter 63 of the General Laws, as appearing in the 2006  
2 Official Edition is hereby amended by striking out subsection (b) and inserting in place thereof  
3 the following subsection:-

4 (b) Any corporation taxable under this section shall pay an excise measured by its net  
5 income determined to be taxable under section 2A at the following rates:-- (i) for each taxable  
6 year beginning on or after January 1, 1995, but before January 1, 2010, 10.5 per cent; (ii) for  
7 each taxable year beginning on or after January 1, 2010, but before January 1, 2011, 10.0 per  
8 cent; (iii) for each taxable year beginning on or after January 1, 2011, but before January 1,  
9 2012, 9.5 per cent; or (iv) for each taxable year beginning on or after January 1, 2012 and  
10 thereafter, 9.0 per cent; provided, however, that in no case shall the excise imposed under this  
11 section amount to less than \$456; provided however, that a C corporation that had total annual  
12 revenue in its most recently completed fiscal year of 1 million dollars or less shall not be  
13 subjected to the minimum excise of \$456.