

**HOUSE . . . . . No. 2746**

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**The Commonwealth of Massachusetts**

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**In the Year Two Thousand Nine**  
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An Act relative to the taxation of certain corporations..

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 Section 32 of Chapter 63 of the General Laws, as appearing in the  
2 1994 Official Edition, is hereby amended by adding after the first  
3 sentence the following:—  
4 Provided however, for the purposes of this section, a newly  
5 formed domestic corporation that is otherwise eligible to pay the  
6 excise provided in subsection (b) shall be exempt from the minimum  
7 payment of such excise tax for the first three taxable years of operation  
8 of said domestic corporation, should that corporation qualify.