

HOUSE No. 2761

The Commonwealth of Massachusetts

In the Year Two Thousand Nine

An Act relative to the interest rate on late payment of real estate taxes..

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Section 57 of chapter 59 of the General Laws, as appearing in the 2004
2 Official Edition, is hereby amended by striking out, in line 11, the words “interest at the rate of
3 fourteen per cent per annum,” and inserting in place thereof the following words:– interest at a
4 rate to be set by adding four per cent to the current prime rate as published in the Wall Street
5 Journal.