

HOUSE No. 2804

The Commonwealth of Massachusetts

In the Year Two Thousand Nine

An Act establishing a separate capital gains tax fund..

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

- 1 SECTION1. The Department of Revenue shall derive an average for capital gains tax
- 2 receipts and that any amount above the average shall be deposited into a capital gains fund to be
- 3 used exclusively for capital expenditures.