

HOUSE No. 2932

The Commonwealth of Massachusetts

In the Year Two Thousand Nine

An Act amending the withholding tax laws for withdrawals from retirement accounts..

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Subparagraph (E) of paragraph (2) of subsection (a) of section 2 of chapter
2 62 of the General Laws, as appearing in the 1996 Official Edition, is hereby amended by adding
3 after line 55 the following new subparagraph:—

4 (E)(1) Income from any annuity or retirement account to which the taxpayer has
5 contributed income which was previously subject to taxation under Chapter 62 of the General
6 Laws and constituted wages or was subject to voluntary withholding.

7 SECTION 2. Section 1 of Chapter 62B of the General Laws, as appearing in the
8 1996 Official Edition, is hereby amended by striking out line 15 and inserting in place thereof
9 the following:— hundred and five of said code and subject to federal withholding, except those
10 periodic payments and nonperiodic distributions which qualify under Subparagraph (E)(1) of
11 paragraph (2) of subsection (a) of section 2 of chapter 62 of the General Laws, and.

12 SECTION 3. The provisions of this act shall be effective for all tax years
13 beginning on or after January 1, 2003.