The Commonwealth of Massachusetts

In the Year Two Thousand Nine

An Act relative to reforming the finances of the massachusetts turnpike authority..

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1	SECTION 1. Subsection (1) of section 4 of chapter 81A of the General Laws, as most
2	recently amended by chapter 304 of the acts of 2008, is hereby further amended by inserting
3	after "to real property currently pending;" the following:-
4	provided, it shall dispose of a portion of its real property to the Pension Reserves
5	Investment Trust Fund established under the provisions of subdivision (8) of section twenty-two
6	in exchange for the current market value of such portion of real property
7	SECTION 2. Subdivision (2A) of section 23 of chapter 32 of the General Laws, as
8	appearing in the 2006 Official Edition, is hereby amended by adding the following paragraph:-
9	(k) Subject to the approval or ratification of the PRIM board, the executive director shall
10	prescribe rules and procedures to facilitate the inclusion of real property, as acquired pursuant to
11	subsection (1) of section 4 of chapter 81A, into the PRIT Fund.