

HOUSE No. 3610

The Commonwealth of Massachusetts

In the Year Two Thousand Nine

An Act directing the disposition of capital gains tax revenue..

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

- 1 Section 1. Section 5C of chapter 29 of the General Laws, as appearing in the 2006
- 2 Official Edition, is hereby amended by inserting, after subsection (a), the following subsection:-
- 3 (a ½) after the disposition of revenue in subsection (a), all remaining revenues received
- 4 from capital gains, as that term is defined in section 1 of chapter 62, shall be transferred to the
- 5 General Fund and the Stabilization Fund in equal shares.