

HOUSE No. 3865

The Commonwealth of Massachusetts

In the Year Two Thousand Nine

An Act relative to gift certificates..

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Chapter 255D of the General laws is hereby amended by adding the
2 following section:-

3 Section 33. Whoever sells gift certificates shall maintain a bank escrow account
4 segregated from its other assets sufficient to reimburse holders of such certificates.