

HOUSE No. 4367

The Commonwealth of Massachusetts

In the Year Two Thousand Nine

An Act amending Chapter 62C of the General Laws..

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Section 66 of chapter 62C of the General Laws, as appearing in the 2008
2 Official Edition, is hereby amended by striking out the first paragraph and inserting in place
3 thereof the following paragraph:

4 “The commissioner may require any person required to be licensed or registered by any
5 provision of chapters sixty-four A to sixty-four C, inclusive, or chapters sixty-four E to sixty-
6 four J, inclusive, or subject to taxation under section twenty-one of chapter one hundred and
7 thirty-eight, to file with him a bond, satisfactory to the commissioner, in such amount as the
8 commissioner may determine, with a surety company authorized to transact business in the
9 commonwealth as surety, to secure the payment of any tax, including any interest or penalty
10 thereon, due or which may become due from such person under said chapters; provided,
11 however, that the amount of such bond required from a vendor under chapter sixty-four H or
12 sixty-four I shall not exceed the amount which the commissioner shall determine to be such
13 vendor’s average tax liability for a six month period; provided further, however, that the amount
14 of such bond required from a vendor under chapter sixty-four A shall not exceed \$1,000,000.”