HOUSE No. 594

The Commonwealth of Massachusetts

In the Year Two Thousand Nine

An Act establishing a cap on candidates' committees campaign funds...

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

- SECTION 1. Section 1 of chapter 55 of the General Laws, as appearing in the 2006
- 2 Official Edition, is hereby amended by inserting after the definition of "Political party
- 3 committee" the following definition:-
- 4 "Surplus funds", any funds remaining in the depository account of a candidate's
- 5 committee in excess of \$30,000 for a candidate for state representative and \$100,000 for a
- 6 candidate for state senate.
- 7 SECTION 2: Section 19 of chapter 55 of the General Laws, as appearing in the 2006
- 8 Official Edition, is hereby amended by inserting after subsection (f) the following subsection:-
- 9 (g) Within 60 days after the conclusion of an election, the candidate's committee shall be
- required to dispose of surplus funds: (1) in accordance with campaign finance laws as established
- in chapter 55; (2) by returning the remaining funds proportionally to all donors; or (3) through
- donation to a charitable organization.